



# VALUATION REPORT

## PVV INFRA LIMITED





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**Omnifin Valuation Services (OPC) P Ltd**

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To,  
The Board of Directors  
**PVV Infra Ltd.**  
Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara,  
Behind OBC Bank Gurunanak Colony  
Vijayawada 520008  
Andhra Pradesh India

Dear Sir / Madam,

**Ref: Valuation of PVV Infra Ltd. for preferential issue of equity shares and equity share warrants**

We have been engaged by the Board of Directors of PVV Infra Ltd. ("**Company**" or "**PVV**") for the purpose of assessing fair value of equity shares of the Company as of 26th August 2022, having its Registered office at Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony, Vijayawada 520008 Andhra Pradesh India.

The purpose of the engagement is to provide a fair valuation of the shares of the Company in accordance with The Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. It should be noted that the valuation engagement is purely an analytical exercise based on the information and documents given to us and we have not assessed the merits or legality of the transaction. Our report is not some advice on the transaction and should not be used as the basis of investment. Our valuation conclusion will not necessarily be the price at which actual transaction will take place.

Based on the information provided by the management, we have arrived at the "Fair Value" ("**Valuation**" or "**Value**") of the Company as at 26<sup>th</sup> August, 2022. Based on our assessment, the value of the equity shares of the Company should be **INR 18.88 per**. The detailed valuation report including computation of fair value of the equity shares of the Company has been attached in subsequent pages.

Regards

  
  
**Archana Goel,**  
**Director, Omnifin Valuation Services (OPC) P Ltd**  
(IBBI Regd. No.: IBBI/RV/06/2021/14104)  
(RVM No. ICAIRVO/06/RV-P013/2021-2022)  
Date: 22-Sep-2022 | Kolkata

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## 1.0 Purpose

We have been engaged by The Board of Director of PVV Infra Ltd. for the purpose of assessing fair value of equity shares of the Company as of 26<sup>th</sup> August, 2022. The purpose is preferential issue of equity shares and equity share warrants of the Company ("Transaction") in accordance with The Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 using Financials as of the Valuation Date.

The relevant extracts of The Companies Act, 2013 is as under:

### 62. Further issue of share capital—

*(1) Where at any time, a company having a share capital proposes to increase its subscribed capital by the issue of further shares, such shares shall be offered—*

*(c) to any persons, if it is authorised by a special resolution, whether or not those persons include the persons referred to in clause (a) or clause (b), either for cash or for a consideration other than cash, if the price of such shares is determined by the valuation report of a registered valuer subject to such conditions as may be prescribed.*

### Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

A listed company seeking to make a preferential issue of shares is required to comply with the pricing guidelines of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Regulation 164(1) of the ICDR stipulates the pricing in case of frequently traded shares and prescribes a minimum price at which the preferential issue is required to be made. It is stipulated that:

*"The price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following:*

- *the 90 trading days volume weighted average price of the related equity shares quoted on the recognised stock exchange preceding the relevant date; or*
- *the 10 trading days volume weighted average prices of the related equity shares quoted on a recognised stock exchange preceding the relevant date."*

### Other conditions for pricing

166A. (1) Any preferential issue, which may result in a change in control or allotment of more than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price:

Provided that the floor price, in such cases, shall be higher of the floor price determined under sub-regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer or the price determined in accordance with the provisions of the Articles of Association of the issuer, if applicable:

Provided further that if any proposed preferential issue is likely to result in a change in control of the issuer, the valuation report from the registered valuer shall also cover guidance on control premium, which shall be computed over and above the price determined in terms of the first proviso:

Provided further that the valuation report from the registered valuer shall be published on the website of the issuer and a reference of the same shall be made in the notice calling the general meeting of shareholders.

(2) Any preferential issue, which may result in a change in control of the issuer, shall only be made pursuant to a reasoned recommendation from a committee of independent directors of the issuer after considering all the aspects relating to the preferential issue including pricing, and the voting pattern of the said committee's meeting shall be disclosed in the notice calling the general meeting of shareholders.

Explanation.—The meeting of the independent directors referred in sub-regulation (2) shall be attended by all the independent directors on the board of the issuer.]



## 2.0 Key dates

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**Appointment Date:** We have been appointed by the management vide letter dated 29-Aug-2022.

**Valuation Date:** The valuation exercise has been performed based on the information available to us as of 26-Aug-2022 ("relevant date"). The value of the company should be considered to the value as on this date.

**Report Date:** Our valuation report has been submitted as of 22-Sep-2022.

## 3.0 About the Valuer

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Omnifin Valuation Services (OPC) Private Limited ("Omnifin") is a Registered Valuer Entity under Insolvency and Bankruptcy Board of India (IBBI) having Registration No. IBBI/RV-E/01/2022/160. Omnifin holds a Certificate of Practice with RVO ESMA to value Securities and Financial Assets.

Archana Goel (the "Valuer") is a Director at Omnifin and is a Registered Valuer with IBBI. The Valuer is registered with the Insolvency and Bankruptcy Board of India to undertake the Valuation of Securities and Financial Assets and holds a certificate of Practice to practice as a valuer. Archana is Chartered Accountant and a graduate in commerce. Archana has extensive experience of close to a decade spanning across Industry and Consulting. Archana conducts valuation across a variety of spectrum and has been trained in global valuation practices.

## 4.0 Disclosure of valuer interest or conflict

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We hereby certify that the valuer is suitably qualified and authorized to practice as a valuer; does not have a pecuniary interest, financial or otherwise, that could conflict with the proper valuation of the company (including the parties with whom the company is dealing, including the lender, or selling agent, if any). The valuer accepts instructions to value the company only from the appointing authority or eligible instructing party. We have no present or planned future interest in the company or its group companies, if any and the fee payable for this valuation is not contingent upon the value of shares reported herein.

## 5.0 Appointing Authority

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We have been appointed by the Board of Directors of PVV Infra Limited to value the company. This appointment is based under rules prescribed by The Companies Act, 2013.



## 6.0 Background Information about the Company

### 6.1 PVV Infra Limited

<b>CIN</b>	L70102AP1995PLC111705	
<b>Date of Incorporation</b>	07/07/1995	
<b>Registered Address</b>	Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind OBC Bank Gurunanak Colony Vijayawada AP 520008 India	
<b>Listing status</b>	Listed	
<b>Directors</b>	Ramesh Pandey Jamunaprasad	[DIN: 03158564]
	Vakkala Fayaz	[DIN: 08739581]
	Zameer Ahammed Kottala	[DIN: 08747622]
	Zeba Ruhin Shaik Kottala	[DIN: 08758904]
	Ravinder Terala	[DIN: 09053735]
	Anmol Sanjay Sinha	[DIN: 09505334]
<b>Authorised Share Capital</b>	INR 27,00,00,000	
<b>Paid up Share Capital</b>	INR 6,99,83,010	

The company was incorporated on 7<sup>th</sup> July 1995 at Andhra Pradesh. It is involved in buying, selling, renting and operating of self-owned or leased real estate such as apartment building and dwellings, non-residential buildings, developing and subdividing real estate into lots etc. Also included are development and sale of land and cemetery lots, operating of apartment hotels and residential mobile home sites.

### 6.2 Financial Extracts

#### Statement of Profit & Loss of PVV Infra Ltd.

(in INR)

Profit & Loss Statement	31-03-2022	31-03-2021
<b>Revenue</b>		
Revenue from Operations	4,53,98,886	2,14,41,000
Other Income	-	-
<b>Total Revenue</b>	<b>4,53,98,886</b>	<b>2,14,41,000</b>
<b>Expenses</b>		
Operating Expenditure	2,26,57,220	82,21,000
Employee Benefit Expenses	27,55,000	8,05,000
Depreciation Expenses	15,417	15,417
Other expenses	11,38,577	8,87,000
<b>Total Expenses</b>	<b>2,65,66,214</b>	<b>99,28,417</b>
<b>Profit/(Loss) before Tax</b>	<b>1,88,32,672</b>	<b>1,15,12,583</b>
<b>Tax Expenses</b>		
Mat Credit	28,24,901	-
<b>Total Tax</b>	<b>28,24,901</b>	-
<b>Profit After Tax</b>	<b>1,60,07,771</b>	<b>1,15,12,583</b>



**Balance Sheet of PVV Infra Ltd.****(in INR)**

<b>Balance Sheet</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
<b>Equity</b>		
Equity Share Capital	6,81,33,010	6,81,33,010
Share Application Money	6,04,93,181	91,35,000
Retained Earning	7,09,87,499	5,49,79,728
<b>Total Equity</b>	<b>19,96,13,690</b>	<b>13,22,47,738</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities (Net)	2,50,685	2,50,685
<b>Total Non-Current Liabilities</b>	<b>2,50,685</b>	<b>2,50,685</b>
<b>Current Liabilities</b>		
Short Term Borrowings	67,45,000	-
Short term Provision	33,05,505	4,80,604
Trade Payables	31,826	-
Other Current Liabilities	2,60,000	-
<b>Total Current Liabilities</b>	<b>1,03,42,331</b>	<b>4,80,604</b>
<b>Total Equity &amp; Liabilities</b>	<b>21,02,06,705</b>	<b>13,29,79,027</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	18,123	33,540
<b>Total Non-Current Assets</b>	<b>18,123</b>	<b>33,540</b>
<b>Current Assets</b>		
Trade Receivables	7,70,03,662	11,88,03,662
Taxes And duties Receivable	1,08,000	-
Cash & Cash Equivalents	3,05,920	6,825
Loans & Advances	3,29,71,000	1,41,35,000
Other Current Assets	9,98,00,000	-
<b>Total Current Assets</b>	<b>21,01,88,582</b>	<b>13,29,45,487</b>
<b>Total Assets</b>	<b>21,02,06,705</b>	<b>13,29,79,027</b>



## 7.0 Inspections and Investigations

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The Valuation of the Company is being done as on the Valuation Date and documents produced before us for the purpose of ascertaining the fair value of equity shares of the Company.

We have relied on accuracy and completeness of all the information and explanations provided by the management. We have not carried out any independent verification or validation to establish its accuracy or sufficiency. We have received representations from the management and have accordingly assessed the fair value of the company. We believe that given the nature of the valuation and the underlying reports made available to us, it is plausible to carry out such valuation.

## 8.0 Sources of Information

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In the course of performing the valuation, we have relied on the following sources:

- Brief received from the management about the company's background.
- Audited financial statements for the period ending 31<sup>st</sup> March 2022, 31<sup>st</sup> March 2021 and 31<sup>st</sup> March 2020 from BSE.
- Board Resolution, Pre & Post issue cap table, potential shareholders list and other related documents.
- Verbal information and discussions with the management.
- We have also accessed public documents as available from external sources such as mca.gov.in to better understand and assess the value of the business.
- Market / industry information.

We have assumed and relied upon the truth, accuracy and completeness of the information, data and financial terms provided to us or used by us; we have assumed that the same are not misleading and do not assume or accept any liability or responsibility for any independent verification of such information or any independent technical valuation or appraisal of any of the assets, operations, or liabilities of the Company. The valuation analysis and result are substantively based only on information contained in this report and are governed by concept of materiality.





## 9.0 Caveats, limitations, and disclaimers

1. **Restriction on use of Valuation Report:** This document has been prepared for the purposes stated herein and should not be relied upon for any other purpose. The management of the Company are the only authorized user of this report and is restricted for the purpose indicated in the report. This restriction does not preclude the Appointing Authority from providing a copy of the report to its internal stakeholders on a need-to-know basis, auditors, regulators, and third-party advisors whose review would be consistent with the intended use. Our report is subject to the scope and limitations detailed hereinafter. As such the report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to herein and in the context of the purpose for which it is made. We do not take any responsibility for the unauthorized use of this report.
2. **Purpose:** Our report is meant for the purpose mentioned above and should not be used for any purpose other than the purpose mentioned therein. The Report should not be copied or reproduced without obtaining our prior written approval for any purpose other than the purpose for which it is prepared.
3. **No advice towards investment or on transaction:** Our Valuation report should not be construed as advice for the transaction. Specifically, we do not express any opinion on the suitability or otherwise of entering into the proposed transaction as stated in the purpose of engagement. We express no opinion or recommendation, and the stakeholders are expected to exercise their own discretion. We would not be responsible for the decision taken by anybody based on this report.
4. **Responsibility of Registered Valuer:** We owe responsibility to only to the appointing authority that has appointed us under the terms of the engagement. We will not be liable for any losses, claims, damages, or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost, or expenses arising in any way from fraudulent acts, misrepresentations, or wilful default on part of the client or companies, their directors, employees, or agents. In any case, our liability to the management or any third party is limited to be not more than 50% of the amount of the fee received by us for this engagement.
5. **Accuracy of Information:** While our work has involved an analysis of financial information and accounting records, our engagement does not include an audit in accordance with generally accepted auditing standards of the clients existing business records. Accordingly, we express no audit opinion or any other form of assurance on this information. Accordingly, we assume no responsibility and make no representations with respect to the accuracy or completeness of any information provided by the appointing authority/management.
6. **Post Valuation Date Events:** An analysis of such nature is necessarily based on the prevailing stock market, financial, economic, and other conditions in general and industry trends in particular as in effect on, and the information made available to us as of, the date hereof. The user to which this valuation is addressed should read the basis upon which the valuation has been done and be aware of the potential for later variations in value due to factors that are unforeseen at the valuation date. Events occurring after the date hereof may affect this report



and the assumptions used in preparing it, and we do not assume any obligation to update, revise or reaffirm this Report. Due to possible changes in market forces and circumstances, this valuation report can only be regarded as relevant as at the Valuation Date.

- 7. No Responsibility to the Actual Price of the subject asset:** The actual market price achieved may be higher or lower than our estimate of value depending upon the circumstances of the transaction (for example the competitive bidding environment), the nature of the business (for example the purchaser's perception of potential synergies). The knowledge, negotiating ability and motivation of the buyers and sellers and the applicability of a discount or premium for control will also affect actual market price achieved. Accordingly, our valuation conclusion will not necessarily be the price at which actual transaction will take place. The final transaction price is something on which the parties themselves have to agree. We also emphasize that our opinion is not the only factor that should be considered by the parties in agreeing the transaction price or swap ratio.
- 8. Reliance on the representations of the management and other third parties:** In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us by the Company through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions, forecasts and other information given by/on behalf of the Company. The management/representatives warranted to us that the information they supplied was complete, accurate and true and correct to the best of their knowledge. We have relied upon the representations of the management and other third parties concerning the financial data, operational data except as specifically stated to the contrary in the report. We shall not be liable for any loss, damages, cost, or expenses arising from fraudulent acts, misrepresentations, or wilful default on part of the companies, their directors, employee, or agents.
- 9. No procedure performed to corroborate information taken from reliable external Sources:** We have relied on data from external sources also to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data has been correctly extracted from those sources and /or reproduced in its proper form and context.
- 10. Compliance with relevant laws:** The report assumes that the company/business/asset complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business/assets will be managed in a competent and responsible manner. This Report does not look into the business / commercial reasons behind the transaction nor the likely benefits arising out of the same. In addition, we express no opinion or recommendation, and the stakeholders are expected to exercise their own discretion. Further, unless specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with local laws, and litigations and other contingent liabilities that are not recorded/reflected in the balance sheet/fixed assets register provided to us.



11. **Multiple factors affecting the Valuation Report:** The valuation report is tempered by the exercise of judicious discretion by us, considering the relevant factors. There will always be several factors, e.g., management capability, present and prospective competition, yield on comparable securities, market sentiment, etc. which may not be apparent from the Balance Sheet but could strongly influence the value.
  
12. **Questions, Appearances or Testimony in courts/ tribunals/ authorities:** Our engagement is limited to preparing the report to be submitted to the management. We shall not be liable to provide any evidence for any matters stated in the report nor shall we be liable or responsible to provide any explanation or written statement for any assumption, information, methodology or any other matter pertaining to the report. However, in case we are required to appear before any regulatory authority as per law, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and our tendering evidence before such authority shall be under the applicable laws.
  
13. **Fees and Independence:** We are independent of the client/company and have no current or expected interest in the Company or its assets. The fee paid/to be paid for our services in no way influenced the results of our analysis.



## 10.0 Valuation – procedures and factors

The valuation exercise is aimed at the assessment of the Fair Value of the company. We are required to arrive at the above valuations based on internationally accepted valuation practices.

As per **RICS appraisal Manual**, as well as Ind AS 113 and IFRS 13, the **Fair Value (FV)** is defined as *'The price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date.'*

### 10.1 Valuation Bases and Premise

Our assessment is based on the information given to us. Considering the purpose of valuation, we have considered the premise of value to be Going Concern. Accordingly, the basis of valuation is Fair value. However, it is possible that others may assign a different value to the companies as compared to what has been arrived at by us.

### 10.2 Approach and Methodology

Valuation is not an exact science and is dependent on various factors such as specific nature of business, economic life cycle in which the industry and company is operating, past financial performance of the business, future growth potential of the business, business model, management of the company, relevance of technology in the business model, liquidity of equity and much more. The results of the valuation exercise may vary significantly depending on the basis used, the specific circumstances and the judgement of the valuer. In respect of going concerns, certain valuation techniques have evolved over time and are commonly in vogue.

There are several internationally accepted and commonly used pricing methodologies for determining the fair value of the shares of a company, whose shares are not listed on a stock exchange such as:

#### **Income Approach**

Income Approach provides an indication of value by converting future cash flow to a single current value. Under this approach, the value of an asset is determined by reference to the value of income, cash flow or cost savings generated by the asset.

#### **Cost Approach**

Cost approach is a valuation approach that reflects the amount that would be required currently to replace the service capacity of an asset (often referred to as current replacement cost). It is based on the economic principle that a buyer will pay no more for an asset than the cost to obtain an asset of equal utility.

Value of a business entity using Cost Approach is estimated using either replacement value or realizable value. The net asset-based valuation technique is based on the value of the underlying net assets of the business, either on a book value basis or realizable value basis or replacement cost basis.



**Market Approach**

Market approach is a valuation approach that uses prices and other relevant information generated by market transactions involving identical or comparable (i.e., similar) assets, liabilities or a group of assets and liabilities, such as a business. Market approach can be applied where the asset to be valued or a comparable or identical asset is traded in the active market; there is a recent, orderly transaction in the asset to be valued; or there are recent comparable orderly transactions in identical or comparable asset(s) and information for the same is available and reliable.

As per SEBI ICDR Regulation, 2018, if the equity shares of the issuer have been listed on a recognised stock exchange for a period of 90 trading days or more as on the relevant date, the price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following: 90 trading days' volume weighted average price and 10 trading days volume weighted average prices quoted on a recognised stock exchange preceding the relevant date.

Therefore, we have not used any other method of valuation. The shares of the company are frequently traded. Hence, we have considered Volume Weighted Average Price (VWAP) of last 90 trading sessions and 10 trading sessions preceding the relevant date for Preferential Issue (for Detailed data refer to annexure).

**VWAP of last 90 trading sessions:**

Particulars		Amount
Total Turnover (INR) (25-Aug-2022 to 19-April-2022)	(A)	4,4515,516
Total no. of shares traded during the same period	(B)	23,57,527
<b>Volume Weighted Average Price (INR)</b>	<b>(C) = (A) / (B)</b>	<b>18.88</b>

**VWAP of last 10 trading sessions:**

Particulars		Amount
Total Turnover (INR) (25-Aug-2022 to 11-Aug-2022)	(A)	66,48,798
Total no. of shares traded during the same period	(B)	4,32,933
<b>Volume Weighted Average Price (INR)</b>	<b>(C) = (A) / (B)</b>	<b>15.36</b>



### 10.3 Valuation Conclusion

The Summary of Valuation Computation is as follows:

Particulars	Amount in INR	Weights
Fair Value as per Cost Approach	N/A	0%
Fair Value as per Income Approach	N/A	0%
Fair Value as per Market Approach	18.88	100%
<b>Value Per Share (Final)</b>	<b>18.88</b>	<b>100%</b>

As per SEBI ICDR Regulation 164(1) of the SEBI ICDR stipulates the pricing in case of frequently traded shares and prescribes a minimum price at which the preferential issue is required to be made.

Under the Market approach, the Volume Weighted Average price (VWAP) of 90 trading session is higher than that of 10 Trading session (as per aforesaid regulation). So, we have considered the value of 90 Trading Session i.e., INR 18.88 and given 100% weightage to market approach. We have not used Cost Approach and Income Approach for valuation and while arriving at the final value given zero percent weightage.

Based on the calculation above, we have assessed that the value of one equity share of PVR Infra Ltd. is **INR 18.88 per share**.

--- Annexure follows ---



## 11.0 Annexure

### 11.1 Annexure 1: Detailed data of 90 trading days

Date	No. of Shares	Total Turnover (Rs.)	Date	No. of Shares	Total Turnover (Rs.)
25-Aug-22	34,433	5,24,778	21-Jun-22	19,453	3,43,830
24-Aug-22	29,729	4,50,144	20-Jun-22	14,263	2,56,675
23-Aug-22	7,265	1,10,183	17-Jun-22	21,527	4,09,490
22-Aug-22	33,825	5,12,711	16-Jun-22	13,780	2,60,167
19-Aug-22	54,781	8,30,000	15-Jun-22	19,966	3,89,881
18-Aug-22	69,129	10,45,500	14-Jun-22	18,938	3,77,381
17-Aug-22	28,411	4,28,202	13-Jun-22	22,914	4,70,514
16-Aug-22	52,161	7,79,961	10-Jun-22	83,991	18,86,235
12-Aug-22	31,496	4,83,314	09-Jun-22	77,454	17,99,679
11-Aug-22	91,703	14,84,005	08-Jun-22	70,058	15,75,356
10-Aug-22	10,399	1,80,749	07-Jun-22	8,887	1,87,104
08-Aug-22	7,194	1,24,187	06-Jun-22	37,980	8,24,286
05-Aug-22	5,863	1,03,179	03-Jun-22	65,912	14,12,502
04-Aug-22	8,124	1,44,095	02-Jun-22	55,251	11,10,674
03-Aug-22	25,711	4,61,518	01-Jun-22	27,779	5,60,575
02-Aug-22	79,843	14,12,664	31-May-22	30,934	6,38,648
01-Aug-22	62,568	10,47,521	30-May-22	25,285	5,07,770
29-Jul-22	14,030	2,25,210	27-May-22	3,765	72,870
28-Jul-22	12,511	2,01,399	26-May-22	19,507	3,65,706
27-Jul-22	23,861	3,87,617	25-May-22	12,544	2,46,063
26-Jul-22	18,173	2,92,504	24-May-22	12,069	2,50,459
25-Jul-22	11,371	1,87,241	23-May-22	8,502	1,78,820
22-Jul-22	10,526	1,72,309	20-May-22	27,807	5,87,247
21-Jul-22	6,275	1,05,399	19-May-22	42,625	9,18,702
20-Jul-22	12,912	2,20,790	18-May-22	14,471	2,99,406
19-Jul-22	5,966	1,03,810	17-May-22	33,951	7,17,133
18-Jul-22	29,469	5,04,548	16-May-22	21,865	4,60,973
15-Jul-22	14,224	2,42,874	13-May-22	11,255	2,38,541
14-Jul-22	28,208	4,65,619	12-May-22	16,177	3,43,297
13-Jul-22	20,198	3,34,183	11-May-22	18,027	3,79,799
12-Jul-22	14,287	2,40,478	10-May-22	13,456	2,90,329
11-Jul-22	17,567	2,93,510	09-May-22	17,397	3,73,033
08-Jul-22	14,462	2,46,560	06-May-22	15,490	3,24,038
07-Jul-22	53,427	8,87,092	05-May-22	19,132	4,04,435
06-Jul-22	43,524	7,03,495	04-May-22	24,456	5,21,057
05-Jul-22	44,403	7,37,761	02-May-22	9,908	2,05,312
04-Jul-22	10,784	1,86,671	29-Apr-22	13,312	2,77,468
01-Jul-22	13,187	2,35,272	28-Apr-22	17,347	3,65,718
30-Jun-22	8,943	1,57,530	27-Apr-22	22,148	4,58,565
29-Jun-22	4,945	87,951	26-Apr-22	14,337	3,12,498



28-Jun-22	10,297	1,83,652	25-Apr-22	50,622	10,90,135
27-Jun-22	19,615	3,53,503	22-Apr-22	28,951	6,53,403
24-Jun-22	38,758	6,85,288	21-Apr-22	23,027	5,16,926
23-Jun-22	8,958	1,55,279	20-Apr-22	26,835	6,04,955
22-Jun-22	9,625	1,66,793	19-Apr-22	51,031	11,60,812

### 11.2 Annexure 2: Detailed data of 10 trading days

Date	No. of Shares	Total Turnover (Rs.)
25-Aug-22	34,433	5,24,778
24-Aug-22	29,729	4,50,144
23-Aug-22	7,265	1,10,183
22-Aug-22	33,825	5,12,711
19-Aug-22	54,781	8,30,000
18-Aug-22	69,129	10,45,500
17-Aug-22	28,411	4,28,202
16-Aug-22	52,161	7,79,961
12-Aug-22	31,496	4,83,314
11-Aug-22	91,703	14,84,005

Source: [www.bseindia.com](http://www.bseindia.com)

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